

Addendum to the Exclusive Listing Agreement

FARAF Veterans Opportunity Program

Property Address: _____

After you have signed Addendum & Listing Agreement, contact Jill or Gerard at 490-6400 FAR to enroll in the “Veterans Housing Opportunity” program.

In consideration of the sum of \$2,000 payable to the sellers escrow account by Fresno Association of REALTORS® & AFFILIATES Foundation, seller herein agrees to participate in the “Veterans Housing Opportunity” program.

Disclaimer: There may be more than 25 sellers enrolled in the program, but only the first 25 successful closings will qualify for the \$2,000 credit at close of escrow. Only 1 transaction per REALTOR® every 60 days from close of escrow. Please consult your tax advisor as to the tax implication of this contribution to your escrow account.

The following conditions must apply:

1. The \$2,000 incentive will be paid only if seller accepts an offer from a qualified Veterans occupant buyer.
2. Financial Requirements:
 - a. Veteran Buyer must be a first time homebuyer and be pre-approved for a VA loan.
3. Payment will be contingent on closing of the accepted offer and will be credited to seller’s account at the close of escrow.
4. Only traditional sales qualify for this program (excludes REO’s, short sales and new construction).
5. The maximum sales price for this program is \$350,000.
6. Property must be an Active property in compliance with the Fresno Association of REALTORS®, Fresno Multiple Listing Service Rules and Regulations.
7. Seller and Buyer must be represented by a REALTOR® Member.
8. Listing agent shall immediately notify FARAF by calling Jill Bivona at 559-490-6400 upon acceptance of an offer from a qualified Veteran buyer. Listing agreement must be submitted with this form. Only the first 25 registered sales that close escrow will receive the \$2,000 credit at close of escrow. In the event there are more than 25, they will be held in a back up position in the order they are received by FARAF.

This program is funded through a grant from the California Association of REALTORS® Housing Affordability Fund to encourage home ownership by Veteran Buyer.

Seller _____ Date _____

Seller _____ Date _____

Listing Agent _____ Date _____

Listing Broker _____ Date _____

Submit form and Residential Listing Agreement to:

jill@fresnorealtors.com - glozano@fresnorealtors.com

F.A.R.A.F. 6720 N. West Ave. Fresno, CA 93711

Phone: 559-490-6400 Fax: 559-490-6464.

Please consult your tax advisor as to the tax implication of this contribution to your escrow account.

Listing Agent Participation and Agreement Form

FARAF Veterans Opportunity Program

Property Address: _____

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Listing Agent and Broker agree to the following:

1. To promote the FARAF Veterans Opportunity to qualifying equity sellers.
2. To submit the property to the Fresno MLS within 3 days or less.
3. To place the following statement in the MLS Agent Remarks: “This property is being offered in compliance with the Fresno Association of REALTORS® and AFFILIATES Foundation (FARAF) Veterans Opportunity Program. Participating Sellers will receive \$2,000 at Close of Escrow with a qualified Veteran Owner Occupant Buyer.”
4. Notify FARAF immediately by calling Jill Bivona at 559-490-6400 upon acceptance of a qualifying offer in order to reserve \$2,000 credit to the seller at close of escrow. Both listing agent and selling agent must be REALTOR® members.

Listing Agent _____ Date _____

Listing Broker _____ Date _____

(Newly Revised) Selling Agent Participation and Agreement Form

Buyers Agent can apply for program prior to acceptance of offer by submitting signed Addendum to Exclusive Listing Agreement and Listing Agent Participation and Agreement Form to FARAF. Program documents are to be included with purchase contract and attached to any counter offers with qualified Veteran Owner Occupant Buyer.

In consideration of Seller accepting an offer in compliance with the program.

Buyer’s Agent _____ Date _____

Buyer’s Broker _____ Date _____

Submit form to:

jill@fresnorealors.com - glozano@fresnorealors.com

Fresno Association of REALTORS® & Affiliates Foundation (FARAF)
6720 N. West
Fresno, CA 93711

Please consult your tax advisor as to the tax implication of this contribution to your escrow account.